ONE-PAGE GUIDE · OFF THE PAGE

The Psychology of Money Morgan Housel

Behaviour, room for error, and enough

Three ideas from the book and three small actions. All of them are boring, and that is the point.

THREE CORE IDEAS

1 How you behave beats how smart you are.

Housel argues that doing well with money is more about behaviour than brains. His example is a janitor who invested quietly for decades and left millions, and a Harvard trained executive who borrowed big and went broke.

2 Plan for your plan going wrong.

Leave room for error. If one broken car wrecks the whole plan, the plan was too tight.

3 Know what enough means to you.

You earn more, you spend more, and the goal keeps moving. Without an answer to "enough", it never stops.

> **Doing well with money has a little to do with how smart you are and a lot to do with how you behave.**
>
> The Psychology of Money · Morgan Housel

DO IT TODAY about 10 minutes

1. Pick one boring money habit you can actually keep.
2. Set aside a small amount that only exists for surprises.
3. Write down, in one sentence, what enough looks like for you.

Who it's for. Anyone who wants calmer money habits without learning a new vocabulary.

Saving and investing always carry risk, so treat this as one idea to test, not a rule to follow.

Not financial advice.

A plain-words summary written by Pep Secanell, not a replacement for the book. Read The Psychology of Money for the full story.

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